
Director Compliance Statement App

MCCANN FITZGERALD



A User-Friendly Path through a Legal Maze...

Are you a director, company secretary or compliance officer of a medium-sized or large Irish company? If so, our Director Compliance Statement App can assist you in meeting Companies Act obligations relating to the director compliance statement in a simple and user-friendly way.

Director Compliance Statement – at a glance

New reporting requirements introduced under the Companies Act 2014 mean that:



Directors are under the lens

Non-compliance:



- is an offence by each director
- may lead to a fine not exceeding €5,000 and / or imprisonment for a term not exceeding six months



What's in scope – is this App for you?



The App will be useful to directors, company secretaries and compliance officers of medium-sized and large Irish companies.

The obligations apply to:



All PLCs and every company that has listed shares or debt on a regulated market



All limited companies with:

Turnover in excess of

€25m

Total assets in excess of

€12.5m

These Companies Act obligations must also be on the radar of every company that *might* come within scope, if for example better-than-expected trading towards year-end leads to the company exceeding the threshold.

The App:

- is relevant to public unlimited companies only if they have listed debt on a regulated market
- is not relevant to private unlimited companies.

The Director Compliance Statement App – how it can help you

The App enables the user to navigate the complex provisions of the Companies Act section 225 dealing with the directors' compliance statement and related obligations. These include annual obligations to be performed before the directors finalise their annual report.



The App helps the user to:



Generate

documentation for the directors' annual report



Provide

an audit trail for the review that the directors of an in-scope company must ensure is undertaken annually regarding the company's compliance arrangements or Structures



Benefit

from suggested wording for key documents that section 225 mandates

We also provide ongoing legal support to ensure continued compliance with obligations.

How does the App work?

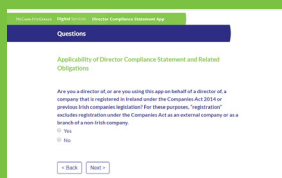
The App poses a series of questions to the user and, in a dynamic way, tailors documents and subsequent questions according to the user's responses and preferences that will be specific to each company.

The App is presented in plain English throughout, using clear and concise language via a user-friendly interface, with all legal terms explained clearly. The user may pause and resume a session if required.

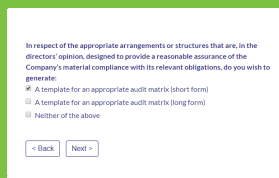
The related documentation that a user may generate includes company-specific text for the directors' annual report, a template audit matrix and documentation to support the annual review that the legislation requires.



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Pricing

Priced competitively, the App is suitable for medium-sized and large companies. Details of pricing are available on request from digitalservices@mccannfitzgerald.com.

Terms and Conditions

The McCann FitzGerald Director Compliance Statement App is delivered through MCF Digital Services Limited, a wholly owned subsidiary of McCann FitzGerald. Terms and conditions apply.

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Disclaimer

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